

To The Members of SHRI JATADHARI RICE MILL PRIVATE LIMITED

Report On the Standalone Financial Statement

Opinion

We have audited the standalone financial statements of SHRI JATADHARI RICE MILL PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2019, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

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Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act⁶, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2019 and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act

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- e. on the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)

Soumik Ray
Soumik Ray
(Partner)
Membership No.122465



Kolkata May 30, 2019

ANNEXURE-A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHRI JATADHARI RICE MILL PRIVATE LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's

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judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Disclaimer of Opinion

Framework for Internal Financial Control over financial reporting not established but does not impact the audit opinion on Financial Statement.

According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient and appropriate audit evidence to provide a basis for our opinion whether the Company had adequate Internal

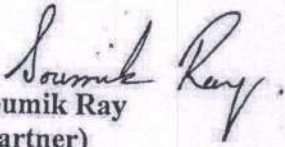
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Financial Control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2019. We have considered the disclaimer reported above in determining the nature, timing, and extent of audit test applied in our audit of the financial statement of the Company, and the disclaimer does not affect our opinion on the financial statement of the Company.

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)


Soumik Ray
(Partner)
Membership No.122465



Kolkata May 30, 2019

ANNEXURE B - REPORT UNDER THE COMPANIES (AUDITORS' REPORT) ORDER, 2016.

Referred to in of our report of even date.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- i. In respect of its Fixed Assets,
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. The Fixed Assets have been physically verified by the management on the last date of the financial year. Based on the Fixed Asset verification documents received from the entity, no material discrepancies
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. In respect of the Inventories,
 - a. The management has conducted physical verification of inventory as on the last date of the financial year.
 - b. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. The company has not given any loans, investments guarantees, and security. Accordingly, the provisions of clause 3 (iv) of the Order are not applicable to the Company and hence not commented upon.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the the Rules made by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of these records with a view to determining whether they are accurate or complete.
- vii. a.) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of

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Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than 6 months from the date on when they become payable.

(b) According to the information and explanations given to us, there are no dues of , custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute except demand of Income Tax not deposited due to pending appeal filed before Commissioner (appeal) .

Name of the Statute	Nature of the dues	Amount (Rs.)	Period to which amount relates	Due Date
Income Tax Appellate Tribunal	Income Tax	1,67,89,017.00	F.Y 2016-17	Under Appeal

- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the representation letter received and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us an based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year

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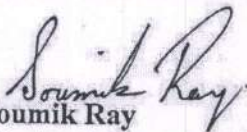


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under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)


Soumik Ray
(Partner)
Membership No.122465



Kolkata May 30, 2019

SHRI JATADHARI RICE MILL PRIVATE LIMITED

Balance Sheet as at 31st March, 2019

(Amount in Indian Rupees)

Particulars	Note No.	Figures as at 31.03.2019	Figures as at 31.03.2018
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	2,91,24,640	3,19,66,752
(b) Capital work-in-progress		-	-
(c) Other Intangible assets		-	-
(d) Financial Assets			
(i) Investments	3	26,55,000	26,55,000
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others Financial Assets	5	4,11,846	4,06,331
(e) Deferred tax assets (net)		-	-
(f) Other non-current assets	6	2,000	2,000
(2) Current Assets			
(a) Inventories	7	6,10,15,225	10,78,92,582
(b) Financial Assets			
(i) Investments	3	-	-
(ii) Trade receivables	4	18,05,21,722	11,46,31,078
(iii) Cash and cash equivalents	8	1,21,59,191	3,00,93,242
(iv) Loans		-	-
(v) Others Financial Assets	5	70,55,095	26,06,172
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	9	2,16,59,357	2,62,92,073
Total		31,46,04,077	31,65,45,230
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	10	2,36,13,570	2,36,13,570
(b) Other Equity			
(i) Reserve & Surplus	11	7,81,88,404	6,91,64,463
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Employees Benefit Obligations	13	11,38,045	8,71,489
(d) Deferred tax liabilities (Net)		-	-
(e) Other non-current liabilities		-	-
(f) Inter unit balances		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	19,63,47,546	19,66,00,304
(ii) Trade payables	14	-	38,98,743
(iii) Other financial liabilities	15	12,72,515	18,32,315
(b) Other current liabilities	16	6,15,364	4,99,910
(c) Provisions		-	-
(d) Employees Benefit Obligations	13	1,52,651	1,32,779
(e) Current Tax Liabilities (Net)	17	1,32,75,982	1,99,31,656
Total		31,46,04,077	31,65,45,230

Significant Accounting Policies and Notes to Accounts 1

This is the Balance Sheet referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY

CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

Soumik Ray
Soumik Ray
Membership No. 122465
Partner
Place: Kolkata
Dated : 30th May, 2019



On behalf of Shri Jatadhari Rice Mill Private Limited

Prabha Kumar Halder
Prabha Kumar Halder
Director
DIN-02009423

Keshab Kumar Halder
Keshab Kumar Halder
Director
DIN-00574080

SHRI JATADHARI RICE MILL PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2019

(Amount in Indian Rupees)

Particulars	Note No	For the period ended 31.03.2019	For the year ended 31.03.2018
INCOME			
I. Revenue from Operations	18	74,53,98,631	78,08,23,336
II. Other Income	19	54,60,010	73,38,700
III. Total Income (I + II)		75,08,58,641	78,81,62,036
IV. EXPENSES:			
Cost of Material Consumed	20	58,36,08,117	60,03,35,331
Purchases of Stock-in-Trade			3,41,92,633
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		1,38,85,292	59,94,700
Employee benefits expense	21	1,00,49,480	94,95,748
Other Manufacturing Expenses	22	2,76,15,111	3,90,63,147
Selling, Administration & other expenses	23	8,26,75,637	6,96,93,888
Finance costs	24	1,64,05,722	1,20,63,377
Depreciation and amortization expense	2	31,77,116	34,63,397
Total Expenses		73,74,16,475	77,43,02,220
V. Profit before exceptional and extraordinary items and tax	(III - IV)	1,34,42,166	1,38,59,816
VI. Exceptional Items		-	-
VII. Profit before tax	(V - VI)	1,34,42,166	1,38,59,816
VIII. Tax expense:			
(1) Current Tax		41,33,613	49,85,644
(2) Deferred Tax			-
(3) Mat Credit Entitlement			-
IX. Profit / (Loss) for the period from Continuing Operations	(VII-VIII)	93,08,553	88,74,172
X. Profit/(loss) from Discontinued Operations			-
XI. Tax expense of Discontinued Operations			-
XII. Profit/(loss) from Discontinued Operations (after tax)	(X-XI)	-	-
XIII. Profit/(loss) for the Period	(IX+XII)	93,08,553	88,74,172
XIV. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss			-
Re-measurement gain/ (Loss) on defined benefit plan		(52,116)	-
B. (i) Items that will be reclassified to profit or loss			-
(ii) Income tax on items that will be reclassified to profit or loss			-
Total other comprehensive income		(52,116)	-
XV. Total Comprehensive Income for the period	(XIII+XIV)	92,56,437	88,74,172
XVI. Earning per equity share:			
(1) Basic		3.92	3.76
(2) Diluted		3.92	3.76

Significant Accounting Policies and Notes to Accounts

I

This is the Statement of Profit and Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
 CHARTERED ACCOUNTANTS
 Firm Registration No. 303047E

On behalf of Shri Jatadhari Rice Mill Private Limited

Soumik Ray
 Soumik Ray
 Membership No. 122465
 Partner



Prabhat Kumar Halder
 Prabhat Kumar Halder
 Director
 DIN-02009423

Keshab Kumar Halder
 Keshab Kumar Halder
 Director
 DIN-00574080

Place: Kolkata
 Dated : 30th May, 2019

Keshab Kumar Halder
 Keshab Kumar Halder
 Director
 DIN-00574080



SHRI JATADHARI RICE MILL PRIVATE LIMITED
Cash Flow Statement for the year 2018-19

(Amount in Indian Rupees)

Particulars	2018-19	2017-18
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period	92,56,437	88,74,172
Adjustments for:		
Depreciation	31,77,116	34,63,397
Provision for Gratuity	2,86,428	2,09,708
Provision for income tax	41,33,613	49,85,644
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	1,64,05,722	1,20,63,377
Reserve & Surplus Adjustment	(2,32,496)	30,000
	2,37,70,383	-
Operating Profit before Working Capital Changes	3,30,26,820	2,07,52,126
Adjustments for:		
Decrease/(Increase) in Non Current Financial Assets	(5,515)	33,72,773
Decrease/(Increase) in Current Financial Assets	(44,48,923)	(19,04,000)
Decrease/(Increase) in Receivables	(6,58,90,644)	1,40,78,788
Decrease/(Increase) in Inventories	4,68,77,357	(3,81,94,252)
Decrease/(Increase) in Other Current Assets	46,32,715	(85,78,100)
Increase/(Decrease) in Payables -	(43,43,089)	29,20,591
	(2,31,78,099)	(2,83,04,199)
Cash generated from operations	98,48,721	13,22,099
Income Tax Adjustment	(1,07,89,287)	-
Net Cash flow from Operating activities	(9,40,566)	13,22,099
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3,35,004)	(41,02,014)
Decrease / (Increase) in W.I.P	-	-
Increase / (Repayment) of Borrowings	(2,52,758)	3,88,17,792
Decrease / (Increase) in investment	-	5,00,000
Dividend Income	-	-
Net Cash used in Investing activities	(5,87,762)	3,52,15,778
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Issue	-	-
Repayment of Application Money	-	-
Interest financial charges Paid	(1,64,05,722)	(1,20,63,377)
Net Cash used in financing activities	(1,64,05,722)	(1,20,63,377)
Net increase in cash & Cash Equivalents	(1,79,34,051)	2,44,74,500
Cash and Cash equivalents as at the beginning of the year	3,00,93,242	56,18,742
Cash and Cash equivalents as at the end of the year	1,21,59,191	3,00,93,242

This is the Cash Flow Statement referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

Soumik Ray
Soumik Ray
Membership No. 122465
Partner
Place: Kolkata
Dated : 30th May, 2019



On behalf of Shri Jatadhari Rice Mill Private Limited

Prabhat Kumar Halder
Prabhat Kumar Halder
Director
DIN-02009423

Keshab Kumar Halder
Keshab Kumar Halder
Director
DIN-00574080



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

A. SIGNIFICANT ACCOUNTING POLICIES

Corporate Information: Shri Jatadhari Rice Mill Private Limited (the 'Company') is a Private limited company domiciled in India, incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the processing of rice.

I. Statement of Compliance: The financial statements of the Company have been prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there under. These financial statements for the year ended 31st March, 2019 are the Ind AS compliant financial of the Company. The Company has adopted Ind-AS for preparation of financial statements for the year started from 1st April 2016 and onwards.

II. Basis of Preparation and Presentation: The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. (as amended) The financial statements have been prepared in accordance with the accounting policies, set out below and were consistently applied to all years presented unless otherwise stated.

For all periods, up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standard notified under section 133 of Companies Act 2013 read with paragraph 7 of the Companies (Accounts) Rules 2014. Accordingly, financial statement for the year ended 31st March 2017 and opening Balance Sheet as at 1st April 2016 (Transition Date) had been restated in accordance with Ind-AS for comparative information purpose in preparation and of the Company's first Ind-AS compliant financial statements.

III. Basis of Measurement: These financial statements have been prepared on a historical cost basis, Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services

IV. Use of Estimates and Judgment: The preparation of financial statements in conformity with Ind AS requires Management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Future and actual results could differ due to changes in these estimates. Appropriate revision is made in these estimates considering the change in the surrounding circumstances known to management. Any revision to accounting estimates is recognized in the period in which revision takes places.

All financial information are presented in Indian rupees.

For Shri Jatadhari Rice Mill Pvt. Ltd.

Keshav K. Das

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Prashant Kumar Halder

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

- V. **Revenue Recognition:** Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for trade discounts, rebates and other similar allowances Revenue exclude sales tax, value added tax, any other indirect taxes or amounts collected on behalf of third parties.

Revenue is recognized when the amount of revenue can be reliably measured; it is probable that the future economic benefits will flow to the Company

Revenue from sale of goods:

Revenue from sale of goods is recognized when the Company transfers all significant risks and rewards of ownership to the buyer while the Company retains neither continuing managerial involvement nor effective control over the goods sold.

Interest income:

Interest income is included in the other income in the statement of Profit and Loss. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate when there is a reasonable certainty as to realization.

- VI. **Plant Property and Equipment:** Property, plant and equipment are stated at historical cost less depreciation and impairment losses, if any. Freehold land is not depreciated.

Historical Cost includes the acquisition cost or the cost of construction, including duties and taxes (other than those refundable), expenses directly related to the acquisition of assets and making them operational for their intended use.

Depreciation is provided prorate basis on written down value method at the rates determined based on estimated useful lives of tangible assets where applicable, specified in Schedule II to the Act. Intangible Assets are depreciated over the useful life of the asset without any residual value.

Name Of Asset	Use full life
Building & Factory Shed	60 years
Plant & Machinery	25 years
Electrical Installation	10 Years
Lab Equipment	5 Years
Furniture & Fixture	5 Years
Vehicle	10 Years
Computer	5 Years

For Shri Jatadhari Rice Mill Pvt. Ltd.

Keshav K. Halder

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Prasanna Kumar Halder

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

Note-1 Estimated useful life of Weigh Bridge is (Grouped under Plant and Machinery) is considered 30 years.

VII. **Intangible Asset:** Intangible assets purchased are measured at cost as of the date of acquisition less accumulated amortization and accumulated impairment, if any. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

VIII. **Foreign Currency Transactions and Translations:**

Functional Currency: The functional currency of the Company is Indian Rupee (₹). These financial statements are presented in Indian Rupee (₹).

Transactions and translations: Foreign-Currency-denominated monetary assets and liabilities are translated into relevant functional currency at exchange rates in effect at the Balance Sheet Date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency transaction are included in determining net profit for the period in which the transaction is settled. Revenue, expenses and cash-flow statement items denominated in foreign currency are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

IX. **Inventories:** Inventories are valued at cost or net realizable value, whichever is lower, cost being worked out on weighted average basis. Cost includes all charges for bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

X. **Taxes on Income:**

Current Income Tax: Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961.

Deferred Tax: Deferred Tax is provided using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The tax rates and tax laws used to

For Shri Jatadhari Rice Mill Pvt. Ltd.

Kees U. Halder

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Rosabhar Kumar Halder

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

compute the tax are those that are enacted or substantively enacted at the reporting date. Current income tax/deferred tax relating to items recognized directly in equity is recognized in equity and not in the Statement of Profit and Loss.

XI. **Provision and Contingencies:**

Provision: Provisions are recognized when there is a present obligation (legal or constructive) as a result of past event, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingencies: Contingent liabilities exist when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required or the amount cannot be reliably estimated. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

XII. **Financial Instruments:** Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Non-derivative financial instruments:

- i. **Cash and cash equivalents:** The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.
- ii. **Financial assets carried at amortized cost:** Financial assets are measured at amortized cost if these are held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- iii. **Financial assets at fair value through other comprehensive income:** Financial assets are measured at fair value through other comprehensive income (OCI) if it is held within a

For Shri Jatadhari Rice Mill Pvt. Ltd.

Kesav Haldar

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Prakash Kumar Haldar

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

business model whose objective is achieved by both collecting contractual cash flows and by selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

- iv. **Financial assets at fair value through profit or loss:** Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at the fair value through other comprehensive income. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.
- v. **Investments in subsidiaries, joint ventures and associates:** Investment in subsidiaries, joint ventures and associates are carried at cost in the financial statements.
- vi. **Financial liabilities:** Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.
- vii. **Equity instrument:** An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognized by the Company are recognized at the proceeds received net off direct issue cost.

XIII. **Impairment:**

Non-financial assets: Property, plant and equipment and intangible assets Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the Statement of Profit and Loss

- XIV. **Operating Cycle:** A portion of the Company's activities (primarily long-term project activities) has an operating cycle that exceeds one year. Accordingly, assets and liabilities related to these long-term contracts, which will not be realized / paid within one year, have been classified as current. For all other activities, the operating cycle is twelve months.

XV. **Employee Benefits**

- i. **Gratuity:** Liabilities with regards to the Gratuity are determined by actuarial valuation, performed by an independent actuary at each balance sheet date. The company fully recognizes the obligation in its Balance Sheet as Asset or Liability
- ii. **Provident Fund:** Eligible employees of the company receive benefits from a Provident Fund (Government Administrated Provident Fund). Both the eligible employee and the company

For Shri Jatadhari Rice Mill Pvt. Ltd.

Keddu Halder

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Roshal Kumar Halder

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

make monthly contributions to the provident fund plan equal to a specified percentage to the covered employee's salary. The total contribution is duly deposited with the EPFO.

B. NOTES TO ACCOUNT

- i. Previous year figures have been regrouped / rearranged where ever necessary
- ii. The liability recognized in the balance sheet in respect of gratuity plan is the present value of defined benefit obligations at the end of the reporting period. The gratuity benefit obligation is calculated annually by actuaries through actuarial valuation.
- iii. **Earning and Expenditure in foreign currency**

Total Earning in Foreign Currency-`USD 59,25,331/-

Total expenditure in foreign Currency-` USD 5605/-

iv. **Due to small scale industrial undertaking**

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days on the Balance Sheet Date, computed on Unit wise basis. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of information available with the Company.

The details of Amount outstanding to Micro, Small and Medium Enterprise Development Act, 2006 (MSMED), based on the information with the company is as under: Note⁻¹

Particular	As on 31.03.2019	As on 31.03.2018
The principal amount and interest due thereon remaining unpaid to any supplier registered under MSMED Act as at the end of the year	-	-
The amount of interest paid by the buyer in terms of Section 16 to the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-

Note⁻¹ - The above particulars, as applicable, have been given in respect of MSEs to the extent they could be identified on the basis of information available with the Company.

- v. Physical verification of cash was done by Management.

For Shri Jatadhari Rice Mill Pvt. Ltd.

Kedar U. Halder

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.
Ranabhat Kumar Halder

Director



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Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

- vi. The Balance of Sundry Creditors, Sundry Debtors, Advances and lenders are subject to Confirmation/ reconciliation and adjustment if any
- vii. Contingent Liabilities & Commitments (To the extent not Provided for)

Contingent Liabilities

a. Claims against the Company not acknowledged as debt	Nil
b. Guarantee	40,00,000
c. Other Money for which the company is contingently liable	1,76,97,568

Commitments

- a. Estimated amount of contracts remaining to be executed on Capital account and not provided for
Nil
- b. Uncalled liability on shares & Other investments which are Partly paid
Nil
- c. Other Commitments
Nil

viii. Related Party Transaction As per Ind AS-24

Name of the Related Party	Nature of Relation	Amount Involved
P.K.Agrilink Private Limited	Sale of Rice Bran	4,61,30,256
JDM Commercial Private Limited	Sale of PB Rice	26,13,282
Poulomi Halder	Director Remuneration	36,00,000

For Shri Jatadhari Rice Mill Pvt. Ltd.

Poulomi Halder

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Roabhal Kumar Halder

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

ix. Computation of Earning /(Loss) per Equity Share

Particular	Year Ended	
	31-Mar-19	31-Mar-18
(I) Basic		
(i) Number of Equity Shares at the beginning of the year	23,61,357	23,61,357
(ii) Number of Equity Shares issued during the year	-	-
(ii) Number of Equity Shares at the end of the year	23,61,357	23,61,357
(iii) Weighted average number of Equity Shares outstanding during the year		
(iv) Face Value of each Equity Share Re.	10	10
Profit /(Loss) after tax attributable to Equity Shareholders		
Profit /(Loss) for the period	'92,56,437	'88,74,172
Basic Earning /(Loss) per Share - Rs.	3.92	3.76
(II) Diluted		
Dilutive Potential Equity Shares	-	-
Diluted Earning /(Loss) per Share [same as I (c) above]	3.92	3.76

For SEN & RAY
Chartered Accountants



Soumik Ray
(Partner)
M. No.-122465
Firm Regn. No.-303047E
PAN - AAMFS4186P
Date: May 30, 2019

For Shri Jatadhari Rice Mill Pvt. Ltd.

Keesu K. Halder

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.
Prakash Kumar Halder

Director

SHRI JATADHARI RICE MILL PRIVATE LIMITED

A. Equity Share Capital

Authorised Capital
25,00,000 Equity Shares of RS. 10 Each

Issued and subscribed capital
23,61,357 Equity Shares of RS. 10 Each

B. Other Equity

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	
Balance as at 01.04.2017	-	-	5,00,000	2,65,49,867	-	3,32,10,424
Profit for the year	-	-	-	-	-	88,74,172
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Any other change (Prior Period Adjustment)	-	-	-	-	-	30,000
Balance as at 31.03.2018	-	-	5,00,000	2,65,49,867	-	4,21,14,596

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	
Balance as at 01.04.2018	-	-	5,00,000	2,65,49,867	-	4,21,14,596
Profit for the year	-	-	-	-	-	92,56,437
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Any other change (Prior Period Adjustment)	-	-	-	-	-	(2,32,496)
Balance as at 31.03.2019	-	-	5,00,000	2,65,49,867	-	5,11,38,537

For Shri Jatadhari Rice Mill Pvt. Ltd.

Kesav Kumar

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Prakash Kumar

Director



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SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

Particulars	Land	Buildings & Factory shed	Plant & Machinery	Electrical Installation	Furniture & Fixtures	Vehicles	Computer	Total PPF including GWIP
Cost / Deemed Cost At 1st April 2017	11,368,936	8,038,395	10,650,578	504,472	1,675	2,791,539	46,016	33,401,611
Addition during the period	-	-	2,883,902	653,268	161,272	605,000	18,165	4,321,607
Disposal / Adjustments during the period	-	-	-	-	-	219,590	-	219,590
At 31st March 2018	11,368,936	8,038,395	13,534,480	1,157,740	162,947	3,176,949	64,181	37,503,628
Depreciation and Impairment	-	-	-	-	-	-	-	-
Opening balance	-	383,615	1,479,439	149,272	501	51,746	8,902	2,073,475
Additions	-	365,293	1,905,063	209,218	4,469	944,742	34,614	3,463,400
Deletions	-	-	-	-	-	-	-	-
At 31st March 2018	-	748,908	3,384,502	358,490	4,970	996,488	43,516	5,536,876
Net book value	-	-	-	-	-	-	-	-
At 31st March 2018	11,368,936	7,289,487	10,149,978	799,249	157,977	2,180,461	20,665	31,966,752
At 31st March 2017	11,368,936	7,654,780	9,171,139	355,200	1,174	2,739,793	37,114	31,328,135

Particulars	Land	Buildings & Factory shed	Plant & Machinery	Electrical Installation	Furniture & Fixtures	Vehicles	Computer	Total PPF including GWIP
Cost / Deemed Cost At 1st April 2018	11,368,936	8,038,395	13,534,480	1,157,740	162,947	3,176,949	64,181	37,503,628
Addition during the period	-	-	217,038	-	87,031	-	30,935	335,004
Disposal / Adjustments during the period	-	-	-	-	-	-	-	-
At 31st March 2019	11,368,936	8,038,395	13,751,518	1,157,740	249,978	3,176,949	95,116	37,838,632
Depreciation and Impairment	-	-	-	-	-	-	-	-
Opening balance	-	748,908	3,384,502	358,490	4,970	996,488	43,516	5,536,875
Additions	-	347,848	1,858,079	216,300	51,957	682,565	20,368	3,177,116
Deletions	-	-	-	-	-	-	-	-
At 31st March 2019	-	1,096,756	5,242,581	574,790	56,927	1,679,053	63,884	8,713,992
Net book value	-	-	-	-	-	-	-	-
At 31st March 2019	11,368,936	6,941,639	8,508,937	582,949	193,051	1,497,896	31,232	29,124,640
At 31st March 2018	11,368,936	7,289,487	10,149,978	799,249	157,977	2,180,461	20,665	31,966,753



For Shri Jatadhari Rice Mill Pvt. Ltd.
Prakash Kumar Haal
 Director

For Shri Jatadhari Rice Mill Pvt. Ltd.
Kesav Haal
 Director

SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED
(Amount in Indian Rupees)

Notes-3: Investments	Figures as at 31.01.2019	Figures as at 31.03.2018
NON - CURRENT		
Trade Investments Unquoted Shares at cost (As certified by Management)		
A. Investment in Subsidiaries		
B. Investment in Associates P.K. Agrilink Pvt. Ltd.	26,55,000	26,55,000
C. Others	-	-
CURRENT	26,55,000	26,55,000
Investment in Mutual Funds	-	-
	-	-

Notes-4: Trade Receivables	Figures as at 31.01.2019	Figures as at 31.03.2018
NON - CURRENT		
	-	-
CURRENT (Unsecured considered good unless otherwise stated)		
Outstanding for a period exceeding six months:	54,17,255	1,05,79,130
Considered Good	17,51,04,467	10,40,51,948
	18,05,21,722	11,46,31,078
Trade receivables		
1 Secured, considered good	18,05,21,722	11,46,31,078
2 Unsecured, considered good		
3 Doubtful		
Allowance for bad & doubtful under each head		
	18,05,21,722	11,46,31,078

Notes-5: Other Financial Asset	Figures as at 31.01.2019	Figures as at 31.03.2018
NON-CURRENT		
a Security Deposit with WBSEDCL	1,50,220	1,44,705
b Security Deposit with N A F E D LTD.	1,00,000	1,00,000
c Security Deposit with FCI	50,000	50,000
d Security Deposit with ABL International	1,06,626	1,06,626
e Earnest Money Deposit	5,000	5,000
	4,11,846	4,06,331
CURRENT		
a Deposit With Nakamichi	-	20,00,000
b Duty Drawback Receivable	57,274	6,06,172
c Export MEIS Receivable	69,97,821	
	70,55,095	26,06,172

Notes-6: Other non-current Assets	Figures as at 31.01.2019	Figures as at 31.03.2018
a Security Deposit with BSNL	2,000	2,000
	2,000	2,000

Notes-7: Inventories	Figures as at 31.01.2019	Figures as at 31.03.2018
a Raw materials	3,19,30,319	7,08,15,834
b Work in progress		
c Finished goods	1,28,95,760	2,67,81,052
d Stock of Packing materials and Stores & Spares Parts	1,61,89,146	1,02,95,696
	6,10,15,225	10,78,92,582

For Shri Jatadhari Rice Mill Pvt. Ltd.
Prakash Kumar Halder
Director

For Shri Jatadhari Rice Mill Pvt. Ltd.
Keelav Halder
Director



SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED
(Amount in Indian Rupees)

Note-8: Cash and Bank Balances		Figures as at 31.01.2019	Figures as at 31.03.2018
Cash and cash equivalents			
a	Balance with Banks In current account	1,18,20,281	20,50,182
b	Cheques in Hand		2,74,84,230
c	Cash in hand Cash Seized By IT Dept.	3,38,910	5,58,830
d	Others (Specify) Fixed Deposit with Axis Bank		
		1,21,59,191	3,00,93,242

Note-9: Other current assets		Figures as at 31.01.2019	Figures as at 31.03.2018
i	Advance Income Tax	1,30,72,600	1,89,83,505
ii	Income Tax paid for Appeal	32,02,000	17,02,000
iii	TDS Receivable	62,371	96,216
iv	TCS Receivable	18,069	18,069
v	GST Receivable	25,82,265	25,99,035
vi	Prepaid Insurance Premium	2,32,052	89,613
vii	Prepaid Rate & Taxes	1,14,000	2,70,000
viii	Advance Sales Tax	25,000	25,000
ix	Advance to Suppliers	23,51,000	25,08,635
		2,16,59,357	2,62,92,073

Note-10: Equity Share Capital		Figures as at 31.01.2019	Figures as at 31.03.2018
i	Authorised Capital 25,00,000 Equity Shares of RS. 10 Each	2,50,00,000	2,50,00,000
	Issued and subscribed capital 23,61,357 Equity Shares of RS. 10 Each	2,36,13,570	2,36,13,570
		2,36,13,570	2,36,13,570
		2,36,13,570	2,36,13,570
		2,36,13,570	2,36,13,570

Note-11: Reserves and Surplus		Figures as at 31.01.2019	Figures as at 31.03.2018
i	General Reserve (Including Central Subsidy Received)		
	Opening balance	5,00,000	5,00,000
	Add: Addition / (reduction) Closing balance-I	5,00,000	5,00,000
ii	Security premium A/c		
	Opening balance	2,65,49,867	2,65,49,867
	Add: Addition / (reduction) Closing balance-II	2,65,49,867	2,65,49,867
iii	Surplus from Profit & Loss account		
	Opening balance	4,21,14,596	3,32,10,424
	Add: Current year surplus	92,56,437	88,74,172
	Add: Adjustment for Prior Period	2,32,496	30,000
	Closing balance-III	5,11,38,537	4,21,14,596
Total (I+II+III)		7,81,88,404	6,91,64,463

For Shri Jatadhari Rice Mill Pvt. Ltd.
Rashmi Kumar Haldar
Director

For Shri Jatadhari Rice Mill Pvt. Ltd.
Keesu K. Haldar
Director



SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE LIMITED

(Amount in Indian Rupees)

Note-12: Borrowings		Figures as at 31.01.2019	Figures as at 31.03.2018
NON-CURRENT			
(i) From Banks			
(ii) From other Parties			
CURRENT			
(i) From Banks			
from (AXIS Cash Credit-915030064912655)		14,79,50,503	3,71,54,844
from (AXIS EBRD-915090065057922)			
from (AXIS PCFC-915080064916191)		4,83,97,043	15,94,45,460
from (Axis FBP A/c-915090064917911)			
from (Axis RPC A/C-915080064914216)			
from (Axis Bank A/C - 910020032842962)			
(ii) From other Parties			
		19,63,47,546	19,66,00,304

Note-13: Employee Benefit Obligation		Figures as at 31.01.2019	Figures as at 31.03.2018
NON-CURRENT			
i Provision for Gratuity		11,38,045	8,71,489
		11,38,045	8,71,489
CURRENT			
i Provision for Gratuity		1,52,651	1,32,779
		1,52,651	1,32,779

Note-14: Trade Payables		Figures as at 31.01.2019	Figures as at 31.03.2018
NON-CURRENT			
CURRENT			
i Trade Payables			38,98,743
			38,98,743

Note-15: Other Financial Liabilities		Figures as at 31.01.2019	Figures as at 31.03.2018
NON-CURRENT			
CURRENT			
i Liabilities for Expenses			
ii Audit Fees payable		2,50,000	2,25,000
iii Outstanding Electricity Bill		10,22,515	16,07,315
iv Outstanding Telephone Bill			
		12,72,515	18,32,315

Note-16: Other Current Liabilities		Figures as at 31.01.2019	Figures as at 31.03.2018
i TDS Payable		2,08,091	3,88,745
ii VAT & Entry Tax Payable			
iii ESI Payable		27,698	15,852
iv P.F. Payable		1,00,394	94,983
v P Tax		440	330
vi Miscellaneous Expenditure			
vii GST Payable			
viii W.B.Labour Welfare Board			
ix Salary Payable		2,78,741	
		6,15,364	4,99,910

Note-17: Current Tax Liabilities		Figures as at 31.01.2019	Figures as at 31.03.2018
i Provision for Income Tax		1,32,75,982	1,99,31,656
ii Other payables			
		1,32,75,982	1,99,31,656

For Shri Jatadhari Rice Mill Pvt. Ltd.

Poojashree Kumar Haldar

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Koushik Haldar

Director



SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE

(Amount in Indian Rupees)

Note-18 : Revenue from operations		For the period ended 31.03.2019	For the year ended 31.03.2018
a	Sale of Products		
	Sale of Rice (Export)	50,43,10,109	46,46,95,113
	Sale of Rice (Domestic)	17,66,97,453	26,77,83,064
	Sale of Rice Bran	5,57,34,710	4,70,98,473
	Husk Sale	-	9,46,901
	Other Operating Revenue	85,94,359	2,99,785
	Sale of Paddy	62,000	-
		74,53,98,631	78,08,23,336

Note-19 : Other Income		For the period ended 31.03.2019	For the year ended 31.03.2018
a	Interest Income from WBSEDCL		8,237
b	Interest on FD	83,011	69,108
c	Profit on sale of Mutual Fund	-	14,595
d	Net gain / (loss) on sale of Fixed assets	-	-
e	Insurance Claim Received	12,093	54,641
f	Sale of Scrap	1,53,170	60,000
g	Material Quality Rebate	8,36,194	16,65,291
h	Profit on Sale of Derivative	-	7,58,523
i	Foreign Currency Fluctuation Benefit	41,14,768	41,31,501
j	Other non-operating income	223	5,76,804
m	Service Tax Refund A/c	2,60,551	
		54,60,010	73,38,700

Note-20 : Cost of Materials consumed		For the period ended 31.03.2019	For the year ended 31.03.2018
	Opening Stock of Raw Materials	7,08,15,834	2,45,00,588
	Purchases	54,47,22,602	64,66,50,577
		61,55,38,436	67,11,51,165
	Less: Closing stock of raw Material	3,19,30,319	7,08,15,834
		58,36,08,117	60,03,35,331

Note-21 : Employee Benefit Expenses		For the period ended 31.03.2019	For the year ended 31.03.2018
a	Salaries, Wages & Remuneration	98,15,168	92,86,040
b	Gratuity Expense	2,34,312	2,09,708
c	Employer Contribution to Benefit Plans		
		1,00,49,480	94,95,748

Note-22 : Other Manufacturing Expenses		For the period ended 31.03.2019	Figures as at the end of 31.03.2018
a	Power, Fuel & Lubricate	1,65,44,576	1,68,88,254
b	Packing Material & stores and spares parts	1,10,70,535	2,21,74,893
		2,76,15,111	3,90,63,147

For Shri Jatadhari Rice Mill Pvt. Ltd.
Prakash Kumar Haldar
 Director

For Shri Jatadhari Rice Mill Pvt. Ltd.
Kesava Haldar
 Director



SCHEDULES & NOTES TO ACCOUNTS OF SHRI JATADHARI RICE MILL PRIVATE
(Amount in Indian Rupees)

Note-23 : Administrative, Selling and Distribution Expenses	For the period ended 31.03.2019	Figures as at the end of 31.03.2018
Administration expenses		
Advertisement & Subscription	-	50,725
Repairs & Maintenance	1,210,609	1,676,165
Power & Fuel	291,919	125,222
Insurance	407,920	362,950
Rates, Duty and taxes	477,313	322,531
Audit fees:		
a) Statutory Auditor	175,000	175,000
b) Tax Auditor	60,000	50,000
c) Company law matters	-	-
d) VAT Audit	-	10,000
e) GST Audit	15,000	15,000
Postage, Printing & Stationery	54,424	151,696
Legal & Professional fees	844,037	486,282
Travelling (foreign)	111,493	185,570
Travelling & Conveyance	696,449	602,410
VAT and Entry Tax	-	30,930
Bad Debt	7,635	4,518,757
Car Running Exp	99,183	125,747
Interest on duty, TDS, GST,PF	4,533	116,858
Marketing Expenses	-	360,000
Donation & Subscription	13,602	64,712
Books & Periodicals	129,690	-
Brokerage & Commission	32,500	66,657
Discount on MEIS	38,859	-
Brokerage on Derivative	-	177,300
Telephone & Internet Expenses	56,954	54,448
Loss from Speculative Business	796,980	-
Net Loss on Sale of Fixed assets	-	84,590
General Expenses	191,827	6,489
Agricultural Expense	37,292	-
Selling & Distribution Expenses		
Export Expenses	76,922,418	59,873,849
	82,675,637	69,693,888

Note-24 : Financial Expenses	For the period ended 31.03.2019	Figures as at the end of 31.03.2018
Interest on Bank Loan:		
On Cash Credit	11,991,307	6,953,652
On EBRD,PCFC	3,663,248	3,547,161
Bank charges	751,167	696,886
Loan Processing Charges	-	865,678
	16,405,722	12,063,377

For Shri Jatadhari Rice Mill Pvt. Ltd.

Keesu Hazra

Director

For Shri Jatadhari Rice Mill Pvt. Ltd.

Prakash Kumar Haldar

Director

